

NOTICE OF MEETING

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BERKSHIRE PENSION FUND PANEL

will meet on

MONDAY, 19TH OCTOBER, 2020

at

4.00 pm

In

VIRTUAL MEETING - ONLINE ACCESS, RBWM YOUTUBE

TO: MEMBERS OF THE BERKSHIRE PENSION FUND PANEL

COUNCILLORS DAVID HILTON (VICE-CHAIRMAN), JULIAN SHARPE (CHAIRMAN), JOHN STORY, SIMON BOND AND WISDOM DA COSTA

ADVISORY MEMBERS: CLLR LAW, CLLR LOVELOCK, CLLR SAFDER Ali, CLLR KAISER, CLLR LEAKE, KIERON FINLAY, PATRICK FULLER AND ASIA ALLISON

Karen Shepherd – Head of Governance

Issued: 09/10/2020

Members of the Press and Public are welcome to attend Part I of this meeting.

The agenda is available on the Council's web site at www.rbwm.gov.uk or contact the Panel Administrator David.Cook@rbwm.gov.uk

The Part I (public) section of this virtual meeting will be streamed live and recorded via Zoom. By participating in the meeting by audio and/or video you are giving consent to being recorded and acknowledge that the recording will be in the public domain. Kieron Finlay <Kieron.Finlay@uwl.ac.uk>

AGENDA

PART I

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
1.	<u>APOLOGIES</u> To receive any apologies for absence.	-
2.	<u>DECLARATIONS OF INTEREST</u> To receive any declarations of interest.	5 - 6
3.	<u>MINUTES</u> To approve the Part I minutes of the meeting held on 22 June 2020.	7 - 12
4.	<u>LAPFF UPDATE AND PRESENTATION FROM KEITH BRAY</u> To consider the Benefits of LAPFF membership and Presentation slides.	13 - 32
5.	<u>REVIEW OF PENSION GOVERNANCE</u> To consider the independent review report by Chris Buss.	33 - 52
6.	<u>PROPOSED GOVERNANCE RESTRUCTURE</u> To consider the report.	53 - 60
7.	<u>PUBLIC SECTOR EXIT PAY REFORM – THE £95K CAP</u> To consider the report.	61 - 66
8.	<u>RISK REGISTER – FULL REPORT</u> To consider the Risk Management Policy and Risk Assessment Register.	67 - 90
9.	<u>ADMINISTRATION REPORT</u> To consider the report.	91 - 102
10.	<u>LOCAL GOVERNMENT ACT 1972 - EXCLUSION OF THE PRESS AND PUBLIC</u> To consider passing the following resolution:- “That under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the remainder of the meeting whilst discussion takes place on the grounds that it involves the likely disclosure of exempt information as defined in Paragraphs 1-7 of part I of Schedule 12A of the Act”	-

PART II - PRIVATE MEETING

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
11.	<u>MINUTES</u> To approve the Part II minutes of the meeting held on 22 June 2020. <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>	103 - 104
12.	<u>INDEPENDENT ADVISORS' MACRO REPORTS</u> To consider the reports from the independent advisors. <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>	105 - 124
13.	<u>INVESTMENT PERFORMANCE UPDATE – LPPI</u> To consider the report. <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>	125 - 140

